



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
[www.rbi.org.in](http://www.rbi.org.in)

RBI/2013-14/207

UBD.BPD.(AD) Cir. No.3/13.05.000/2013-14

August 30, 2013

Chief Executive Officer  
Scheduled Primary (Urban) Co-operative Banks  
(holding AD Category I licence)

Dear Sir/ Madam

**Interest Rates on Rupee Export Credit - UCBs**

Please refer to our [circular UBD.BPD.\(AD\).Cir. No. 2/13.05.000/2012-13 dated January 22, 2013](#) on the captioned subject, extending the interest subvention of 2% up to March 31, 2014 on pre and post shipment rupee export credit to specified export sectors.

2. The Government of India has decided to increase the rate of interest subvention on the existing sectors from 2 % to 3 % with effect from August 1, 2013

3. A directive No. UBD. BPD.Dir.(Exp) No. 2 / 13.05.000/ 2013-14 dated August 26 , 2013 issued in this regard is enclosed.

4. All other terms and conditions mentioned in our circulars UBD.BPD.(AD).Cir. No. 2/13.05.000/2012-13 dated January 22, 2013 and [UBD.BPD.\(AD\).Cir. No. 4/ 13.05.000/ 2012-13 dated June 4, 2013](#) remain unchanged.

Yours faithfully

(A.K. Bera)  
Principal Chief General Manager

Encl: as above

शहरी बैंक विभाग, केंद्रीय कार्यालय, गारमेट हाऊस, पहली मंज़िल, डॉ ए बी रोड, वरली, मुंबई- 400018 भारत  
फोन: 022 - 2493 9930 - 49; फैक्स: 022 - 2497 4030 / 2492 0231; ई मेल: [cgmincubd@rbi.org.in](mailto:cgmincubd@rbi.org.in)

Urban Banks Department, Central Office, Garment House, 1 Floor, Dr.A.B.Road, Worli, Mumbai - 400018, India  
Phone: 022 - 2493 9930 - 49; Fax: 022 - 2497 4030 / 2492 0231; Email: [cgmincubd@rbi.org.in](mailto:cgmincubd@rbi.org.in)

बैंक हिन्दी में पत्राचार का स्वागत करता है।

चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिये कोई भी व्यक्तिगत जानकारी जैसे बैंक खाते का ब्यौरा, पासवर्ड आदि नहीं माँगा जाता है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी प्रकार से जवाब मत दीजिए।  
Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.



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UBD.BPD.Dir. (Exp). No.2/13.05.000/2013-14

August 26, 2013

**Interest Rates on Rupee Export Credit - UCBs**

In exercise of powers conferred by Section 21 and 35 A of the Banking Regulation Act, 1949 read with Section 56, and in partial modification of its [Directive UBD.BPD. Dir. \(Exp\). No. 9/ 13.05.000/ 2012-13 dated January 21, 2013](#), the Reserve Bank of India, being satisfied that it is necessary and expedient in the public interest so to do, hereby directs that, the rate of interest subvention on the existing sectors under the Interest Subvention Scheme on Rupee Export Credit is increased from 2 % to 3 % with effect from August 1, 2013.

(S. Karuppasamy)  
Executive Director

शहरी बैंक विभाग, केंद्रीय कार्यालय, गारमेट हाऊस, पहली मंज़िल, डॉ ए बी रोड, वरली, मुंबई- 400018 भारत  
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