

[To be Published in the Gazette of India Extraordinary Part-II, Section -3, Sub-section (ii)]

Government of India
Ministry of Commerce and Industry
Department of Commerce
Directorate General of Foreign Trade
Udyog Bhawan

Notification No. 35/2015-20

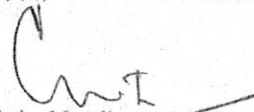
New Delhi, Dated 26.09.2018

Subject: Amendments to Foreign Trade Policy 2015-2020 - Extension of Integrated Goods and Service Tax (IGST) and Compensation Cess exemption under Advance Authorisation, EPCG and EOU scheme upto 31.03.2019.

S.O(E): In exercise of powers conferred by Section 5 of FT(D&R) Act, 1992, read with Paragraph 1.02 of the Foreign Trade Policy, 2015-20, as amended from time to time, the Central Government hereby makes following amendments in Foreign Trade Policy 2015-20.

1. Exemption from Integrated Tax and Compensation Cess under Advance Authorization under Para 4.14 of FTP 2015-20 is extended upto 31.03.2019.
2. Exemption from Integrated Tax and Compensation Cess under EPCG Scheme under Para 5.01(a) of FTP 2015-20 is extended upto 31.03.2019.
3. Exemption from Integrated Tax and Compensation Cess under EOU scheme under Para 6.01(d)(ii) of FTP 2015-20 is extended upto 31.03.2019.

Effect of the Notification: Para 4.14, Para 5.01(a) and Para 6.01(d)(ii) of FTP are amended as above.


(Alok Vardhan Chaturvedi)
Director General of Foreign Trade
Ex-officio Additional Secretary, Government of India
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(Issued from File No. 01/94/180/373/AM18/PC-4)

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION
3, SUB-SECTION (i)]
GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)

Notification No. 66/2018- Customs

New Delhi, the 26th September, 2018

G.S.R. (E).- In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in each of the notifications of the Government of India in the Ministry of Finance (Department of Revenue), specified in column (2) of the Table below, in the manner as specified in the corresponding entry in column (3) of the said Table, namely :-

Table

S. No.	Notification number and date	Amendments
(1)	(2)	(3)
1.	16/2015-Customs, dated the 1 st April, 2015 [<i>vide</i> number G.S.R. 252(E), dated the 1 st April, 2015]	In the said notification, in the opening paragraph, in the proviso to clause (iii), for the figures, letters and word “1 st October, 2018”, the figures, letters and word “31 st March, 2019” shall be substituted.
2.	18/2015-Customs, dated the 1 st April, 2015 [<i>vide</i> number G.S.R. 254 (E), dated the 1 st April, 2015]	In the said notification, in the opening paragraph, in condition (xiii), for the figures, letters and word “1 st October, 2018”, the figures, letters and word “31 st March, 2019” shall be substituted.
3.	20/2015-Customs, dated the 1 st April, 2015 [<i>vide</i> number G.S.R. 256 (E), dated 1 st April, 2015]	In the said notification, in the opening paragraph, in condition (xiv), for the figures, letters and word “1 st October, 2018”, the figures, letters and word “31 st March, 2019” shall be substituted.
4.	22/2015-Customs, dated the 1 st April, 2015 [<i>vide</i> number G.S.R. 258 (E), dated the 1 st April, 2015]	In the said notification, in the opening paragraph, in condition (xiii), for the figures, letters and word “1 st October, 2018”, the figures, letters and word “31 st March, 2019” shall be substituted.
5.	45/2016-Customs, dated the 13 th August, 2016 [<i>vide</i> number G.S.R. 795(E), dated the 13 th August, 2016]	In the said notification, in the opening paragraph, in condition (xii), for the figures, letter and word “1 st October, 2018”, the figures, letters and word “31 st March, 2019” shall be substituted.

[F. No. 605/52/2017-DBK]

(Anand Kumar Jha)
Under Secretary to the Government of India

Note:

(1) The principal notification No. 16/2015-Customs, dated the 1st April, 2015 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R.252 (E), dated the 1st April, 2015 and was last amended by notification No. 35/2018-Customs, dated the 28th March, 2018, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 299(E), dated the 28th March, 2018.

(2) The principal notification No. 18/2015-Customs dated the 1st April, 2015 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 254 (E), dated the 1st April, 2015 and was last amended by notification No. 35/2018-Customs, dated the 28th March, 2018, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 299(E), dated the 28th March, 2018.

(3) The principal notification No. 20/2015-Customs dated the 1st April, 2015 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 256 (E), dated the 1st April, 2015 and was last amended by notification No. 35/2018-Customs, dated the 28th March, 2018, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 299(E), dated the 28th March, 2018.

(4) The principal notification No. 22/2015-Customs dated the 1st April, 2015 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 258 (E), dated the 1st April, 2015 and was last amended by notification No. 35/2018-Customs, dated the 28th March, 2018, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 299(E), dated the 28th March, 2018.

(5) The principal notification No. 45/2016-Customs dated the 13th August, 2016 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 795 (E), dated the 13th August, 2016 and was last amended by notification No. 35/2018-Customs, dated the 28th March, 2018, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 299(E), dated the 28th March, 2018.

To be published in the Gazette of India Extraordinary Part II Section 3, Sub Section (ii)

Government of India
Ministry of Commerce & Industry
Department of Commerce
Udyog Bhawan, New Delhi

Notification No: 36/2015-2020
New Delhi, 27th September, 2018

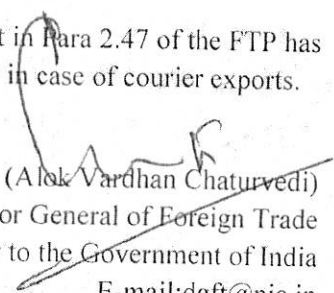
Subject: Amendment in Para 2.47 of FTP 2015-2020.

S.O(E): In exercise of the powers conferred by Section 5 of the Foreign Trade (Development and Regulation) Act, 1992 read with Para 1.02 of the Foreign Trade Policy, 2015-2020, the Central Government hereby makes the following amendment in the Foreign Trade Policy 2015-2020 with immediate effect:

2.

Para of the FTP 2015-20	Current para	Amended Para
2.47	<p>2.47 Export through Courier Service/Post</p> <p>Exports through a registered courier service is permitted as per Notification issued by DoR. However, exportability of such items shall be regulated in accordance with FTP/ ITC (HS), 2017. The value limit for such exports through courier service and Post shall be Rs 5,00,000 per consignment</p>	<p>2.47 Export through Courier Service/Post</p> <p>Exports through a registered courier service/Foreign Post Office is permitted as per Notification issued by DoR. However, exportability of such items shall be regulated in accordance with FTP/ Export Policy in ITC (HS), 2018. The value limit for exports through courier service shall be Rs 5,00,000 per consignment</p>

Effect of this Notification: The value limit stipulated on exports through Post in Para 2.47 of the FTP has been done away with. The value limit of Rs.5,00,000/- will be applicable only in case of courier exports.


(Alok Vardhan Chaturvedi)
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[Issued from File No. 01/61/180/16/AM17/PC-3]

No.01/93/180/20/AM-13/PC-2(B)Vol.III
Government of India
Ministry of Commerce & Industry
Directorate General of Foreign Trade

Udyog Bhawan, New Delhi
Dated : 14th September, 2018

Trade Notice No... 32/2018-19

To

1. All RAs of DGFT
2. All EPCs
3. Two Members of the Trade

Subject: Charging of Fees for REX Registration – reg.

This is regarding registration of exporters under EU GSP REX System and assigning them a REX number enabling them to self certify the origin of product through Statement of Origin for duty preference under European Union Generalised System of Preferences, India is implementing EU GSP REX System w.e.f. 1st January, 2017. To this effect, DGFT had brought out a Public Notice No. 51 (201502929) dated 30.12.2016. For doing the REX registration, some agencies have been identified and details of these agencies given in the Public Notice No. 51 dated 30.12.2016.

2. The REX registration is free of charge and it has been clearly indicated in the Public Notice No. 51 dated 30.12.2016. However, it has been brought to the notice of the Department of Commerce that some of the agencies are charging exporters for REX registration, which is not correct and in violation of the instructions laid down in Public Notice No. 51 dated 2016. It is reiterated that REX registration under EU GSP Scheme is free and no fees can be charged from Exporters for REX registration.

3. It has also been noted that RAs of DGFT and Local Authorities for REX are not registering some applicants under REX as they are under DEL. In this regard, it is clarified that registering an applicant under REX is not a benefit being granted under the FTP. Registration under REX enables an exporter to export to EU under the EU-GSP Scheme and get a preferential tariff. Accordingly, applicants, even if under DEL, may be registered under REX for exports to EU – GSP.



(S.P. Roy)

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RESERVE BANK OF INDIA
Mumbai - 400 001

RBI/2018-19/48

A.P. (DIR Series) Circular No.9

September 19, 2018

To

All Category-I Authorised Dealer Banks

Madam / Sir

External Commercial Borrowings (ECB) Policy - Liberalisation

Attention of Authorized Dealer Category-I (AD Category-I) banks is invited to paragraphs 2.4.1 and 3.3.3 of Master Direction No.5 dated January 1, 2016 on "External Commercial Borrowings, Trade Credit, Borrowing and Lending in Foreign Currency by Authorised Dealers and Persons other than Authorised Dealers", as amended from time to time.

2. It has been decided, in consultation with the Government of India, to liberalise some aspects of the ECB policy including policy on Rupee denominated bonds as indicated below:

(i) ECBs by companies in manufacturing sector: As per the extant norms, ECB up to USD 50 million or its equivalent can be raised by eligible borrowers with minimum average maturity period of 3 years. It has been decided to allow eligible ECB borrowers who are into manufacturing sector to raise ECB up to USD 50 million or its equivalent with minimum average maturity period of 1 year.

(ii) Underwriting and market making by Indian banks for Rupee denominated bonds (RDB) issued overseas: Presently, Indian banks, subject to applicable prudential norms, can act as arranger and underwriter for RDBs issued overseas and in case of underwriting an issue, their holding cannot be more than 5 per cent of the issue size after 6 months of issue. It has now been decided to permit Indian banks to participate as arrangers/underwriters/market makers/traders in RDBs issued overseas subject to applicable prudential norms.

3. All other provisions of the ECB policy shall remain unchanged. AD Category - I banks should bring the contents of this circular to the notice of their constituents and customers.

4. The aforesaid Master Direction No. 5 dated January 01, 2016 is being updated to reflect the above changes.

5. The directions contained in this circular have been issued under section 10(4) and 11(2) of the Foreign Exchange Management Act, 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully

F. No. 450/119/2017-Cus IV
Government of India
Ministry of Finance
Department of Revenue
(Central Board of Indirect Taxes & Customs)

Room No. 229 A, North Block
New Delhi, dated the 19th September, 2018

To

All Principal Chief Commissioner/Chief Commissioner of Customs/ Customs & Central Tax / Customs (Preventive)
All Principal Commissioner/Commissioner of Customs/ Customs & Central Tax / Customs (Preventive)
All Director Generals under CBIC.


Sub: Sanction of pending IGST refund claims where the records have not been transmitted from the GSTN to DG Systems-reg

Sir/Madam,

It may be recalled that vide Circular 12/2018-Customs dated 29-05-2018, Board had provided interim solution to the problem faced by the exporters whose records were not transmitted from GSTN to Customs due to mismatch in GSTR 1 and GSTR 3B. The interim solution was subject to undertakings/ submission of CA certificates by the exporters as given in Circular 12/2018-Customs and post refund audit scrutiny.

2. Representation has been received from the Cost Accountant Association for authorizing them also to give certificates to the exporters on said subject. The matter has been examined in the Board and it has been observed that under CGST Act, 2017, Cost Accountants have also been recognized for various certifications/representations like in Section 35, Section 66, Section 116 and Section 48 read with Rule 24 of Return rules.
3. Hence, it has been decided that Cost Accountants are also authorized to provide the requisite certificates as envisaged under Circular 12/2018-Customs dated 29.05.2018.
4. Field formations may, therefore, take necessary steps to bring these changes to the knowledge of exporters.
5. Difficulties, if any, may be brought to the notice of the Board. Hindi version will follow.

Yours faithfully,


(Maninder Kumar)
O.S.D.(Cus-IV)