

FINANCE BILL 2020

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(c) "serious injury" means an injury causing significant overall impairment in the position of a domestic industry;

(d) "threat of serious injury" means a clear and imminent danger of serious injury.

(12) Every notification issued under this section shall be laid, as soon as may be after it is issued, before each House of Parliament, while it is in session, for a total period of thirty days which may be comprised in one session or in two or more successive sessions, and if, before the expiry of the session immediately following the session or the successive sessions aforesaid, both Houses agree in making any modification in the notification or both Houses agree that the notification should not be issued, the notification shall thereafter have effect only in such modified form or be of no effect, as the case may be; so, however, that any such modification or annulment shall be without prejudice to the validity of anything previously done under that notification.

Amendment of First Schedule.

115. In the Customs Tariff Act, the First Schedule shall—

(a) be amended in the manner specified in the Second Schedule; and

(b) be also amended in the manner specified in the Third Schedule.

Central Goods and Services Tax

Amendment of section 2.

116. In section 2 of the Central Goods and Services Tax Act, 2017 (hereinafter referred to as the Central Goods and Services Tax Act), in clause (114), for clauses (c) and (d), the following clauses shall be substituted, namely:—

"(c) Dadra and Nagar Haveli and Daman and Diu;

(d) Ladakh;"

Amendment of section 10.

117. In section 10 of the Central Goods and Services Tax Act, in sub-section (2), in clauses (b), (c) and (d), after the words "of goods", the words "or services" shall be inserted.

Amendment of section 16.

118. In section 16 of the Central Goods and Services Tax Act, in sub-section (4), the words "invoice relating to such" shall be omitted.

Amendment of section 29.

119. In section 29 of the Central Goods and Services Tax Act, in sub-section (1), for clause (c), the following clause shall be substituted, namely:—

"(c) the taxable person is no longer liable to be registered under section 22 or section 24 or intends to opt out of the registration voluntarily made under sub-section (3) of section 25:"

Amendment of section 30.

120. In section 30 of the Central Goods and Services Tax Act, in sub-section (1), for the proviso, the following proviso shall be substituted, namely:—

"Provided that such period may, on sufficient cause being shown, and for reasons to be recorded in writing, be extended,—

(a) by the Additional Commissioner or the Joint Commissioner, as the case may be, for a period not exceeding thirty days;

(b) by the Commissioner, for a further period not exceeding thirty days, beyond the period specified in clause (a)."

Amendment of section 31.

121. In section 31 of the Central Goods and Services Tax Act, in sub-section (2), for the proviso, the following proviso shall be substituted, namely:—

"Provided that the Government may, on the recommendations of the Council, by notification,—

(a) specify the categories of services or supplies in respect of which a tax invoice shall be issued, within such time and in such manner as may be prescribed;

(b) subject to the condition mentioned therein, specify the categories of services in respect of which—

(i) any other document issued in relation to the supply shall be deemed to be a tax invoice; or

(ii) tax invoice may not be issued."

Amendment of section 51.

122. In section 51 of the Central Goods and Services Tax Act,—

(a) for sub-section (3), the following sub-section shall be substituted, namely:—

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THE SECOND SCHEDULE

[See section 115 (a)]

In the Customs Tariff Act, in the First Schedule,—

- (1) in Chapter 8, for the entry in column (4) occurring against tariff item 0802 32 00, the entry "100%" shall be substituted;
- (2) in Chapter 38, for the entry in column (4) occurring against tariff item 3824 99 00, the entry "17.5%" shall be substituted; 5
- (3) in Chapter 64,—
- (i) for the entry in column (4) occurring against all the tariff items of headings 6401, 6402, 6403, 6404 and 6405, the entry "35%" shall be substituted;
- (ii) for the entry in column (4) occurring against all the tariff items of heading 6406, the entry "20%" shall be substituted;
- (4) in Chapter 67, for the entry in column (4) occurring against all the tariff items of heading 6702, the entry "20%" shall be substituted; 10
- (5) in Chapter 69, for the entry in column (4) occurring against tariff items 6911 10 11, 6911 10 19, 6911 10 21, 6911 10 29, 6911 90 20, 6911 90 90, 6912 00 10, 6912 00 20, 6912 00 40 and 6912 00 90, the entry "20%" shall be substituted;
- (6) in Chapter 70,—
- (i) for the entry in column (4) occurring against all the tariff items of heading 7013, the entry "20%" shall be substituted; 15
- (ii) for the entry in column (4) occurring against tariff item 7018 10 20, the entry "20%" shall be substituted;
- (7) in Chapter 71, for the entry in column (4) occurring against all the tariff items of heading 7118, the entry "12.5%" shall be substituted;
- (8) in Chapter 73, for the entry in column (4) occurring against all the tariff items of heading 7323, the entry "20%" shall be substituted; 20
- (9) in Chapter 74, for the entry in column (4) occurring against all the tariff items of sub-heading 7418 10, the entry "20%" shall be substituted;
- (10) in Chapter 76, for the entry in column (4) occurring against all the tariff items of sub-heading 7615 10, the entry "20%" shall be substituted;
- (11) in Chapter 83,— 25
- (i) for the entry in column (4) occurring against tariff items 8301 10 00, 8301 30 00, 8301 40 10, 8301 40 90, 8301 50 00, 8301 60 00 and 8301 70 00, the entry "20%" shall be substituted;
- (ii) for the entry in column (4) occurring against tariff item 8304 00 00, the entry "20%" shall be substituted;
- (iii) for the entry in column (4) occurring against all the tariff items of headings 8305, 8306 and 8310, the entry "20%" shall be substituted; 30
- (12) in Chapter 84,—
- (i) for the entry in column (4) occurring against tariff item 8414 30 00, the entry "12.5%" shall be substituted;
- (ii) for the entry in column (4) occurring against tariff items 8414 51 10, 8414 51 20 and 8414 51 30, the entry "20%" shall be substituted;
- (iii) for the entry in column (4) occurring against tariff item 8414 51 40, the entry "10%" shall be substituted; 35
- (iv) for the entry in column (4) occurring against tariff item 8414 51 90, the entry "20%" shall be substituted;
- (v) for the entry in column (4) occurring against tariff items 8414 59 10, 8414 59 30 and 8414 59 90, the entry "10%" shall be substituted;
- (vi) for the entry in column (4) occurring against tariff item 8414 59 20, the entry "20%" shall be substituted;
- (vii) for the entry in column (4) occurring against tariff item 8414 80 11, the entry "12.5%" shall be substituted; 40
- (viii) for the entry in column (4) occurring against tariff items 8418 10 10, 8418 30 10, 8418 30 90, 8418 40 10, 8418 40 90, 8418 50 00, 8418 61 00, 8418 69 10, 8418 69 20, 8418 69 30, 8418 69 40, 8418 69 50 and 8418 69 90, the entry "15%" shall be substituted;
- (ix) for the entry in column (4) occurring against tariff item 8419 89 10, the entry "10%" shall be substituted;
- (x) for the entry in column (4) occurring against tariff items 8421 39 20 and 8421 39 90, the entry "15%" shall be substituted; 45

(13) in Chapter 85,—

(i) for the entry in column (4) occurring against tariff items 8504 40 10, 8504 40 21, 8504 40 29, 8504 40 30, 8504 40 40 and 8504 40 90, the entry "20%" shall be substituted;

5 (ii) for the entry in column (4) occurring against tariff items 8509 40 10, 8509 40 90 and 8509 80 00, the entry "20%" shall be substituted;

(iii) for the entry in column (4) occurring against tariff items 8510 10 00, 8510 20 00 and 8510 30 00, the entry "20%" shall be substituted;

10 (iv) for the entry in column (4) occurring against tariff items 8515 11 00, 8515 19 00, 8515 21 10, 8515 21 20, 8515 21 90, 8515 29 00, 8515 31 00, 8515 39 10, 8515 39 20, 8515 39 90, 8515 80 10 and 8515 80 90, the entry "10%" shall be substituted;

(v) for the entry in column (4) occurring against tariff items 8516 10 00, 8516 21 00, 8516 29 00, 8516 31 00, 8516 32 00, 8516 33 00, 8516 40 00, 8516 60 00, 8516 71 00, 8516 72 00, 8516 79 10, 8516 79 20, 8516 79 90 and 8516 80 00, the entry "20%" shall be substituted;

(vi) for the entry in column (4) occurring against tariff item 8517 70 10, the entry "20%" shall be substituted;

15 (14) in Chapter 94, for the entry in column (4) occurring against all the tariff items of headings 9401, 9403, 9404 and 9405, the entry "25%" shall be substituted;

(15) in Chapter 95, for the entry in column (4) occurring against all the tariff items of heading 9503, the entry "60%" shall be substituted;

(16) in Chapter 96,—

20 (i) for the entry in column (4) occurring against all the tariff items of heading 9603, the entry "20%" shall be substituted;

(ii) for the entry in column (4) occurring against tariff item 9604 00 00, the entry "20%" shall be substituted;

(iii) for the entry in column (4) occurring against all the tariff items of headings 9615 and 9617, the entry "20%" shall be substituted.