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Government of India  
Ministry of Commerce & Industry  
Department of Commerce  
Udyog Bhawan, New Delhi

Public Notice No. 34/2015-2020  
Dated the 24<sup>th</sup> December, 2020


**Subject: Amendment in Para 2.14 (Modification of IEC) of Chapter-2 of Handbook of Procedures, 2015-2020.**

**S.O. (E):** In exercise of powers conferred under paragraph 1.03 and 2.04 of the Foreign Trade Policy, 2015-2020, the Director General of Foreign Trade hereby inserts the following new sub-paras after sub para (c) of the existing Para 2.14 (**Modification of IEC**) as laid down in Chapter-2 of Handbook of Procedures, 2015-2020:

(d) In case of change in constitution of a PAN based IEC by way of merger, acquisition, liquidation, inheritance etc. such that PAN of the new entity so formed is different from the earlier one, an IEC can be availed against the new PAN, if not existing already. Previous IEC(s) can also be operationally linked to the PAN/IEC of the new entity.

(e) An application for linking the obligations under the old/ previous IEC may be submitted online to the jurisdictional RA of the new entity along with supporting documents. Concerned RA may sanction the given linkage after due scrutiny of the evidence provided by the applicant including submission of affidavits etc. After RA's approval, previous IEC(s) shall be treated as surrendered.

**2. Effect of this Public Notice:** Provisions for modifying PAN based IEC has been introduced vide para 2.14 (d) and 2.14 (e) under existing Para 2.14 of Chapter-2 of Handbook of Procedures, 2015-2020.

  
24/12/2020  
(Amit Yadav)  
Director General of Foreign Trade &  
Ex-officio Secretary to the Government of India  
Email: dgft@nic.in

[Issued from File No. 01/93/180/20/AM-3/PC-2(B)/E-5200]

Instruction No. 21/2020-Customs

F. No. 609/41/2018-DBK  
Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Indirect Taxes & Customs  
Drawback Division

New Delhi, dated 16<sup>th</sup> of December, 2020

To,

All Principal Chief Commissioners/Chief Commissioners  
of Customs/Customs (Preventive)/ Customs and Central Taxes &  
All Principal Directors General/ Directors General under CBIC

Madam/Sir,

**Subject: Instructions for time bound processing of Duty Drawback claims**

The undersigned is directed to state that to reduce the pendency and improve the rate of disposal of duty drawback claims, various timelines relating to duty drawback scheme have been conveyed in the Action Plan of CBIC for 2020-21 through DGPM's d.o. letter F. No. 503/01/2020-T dated 04.08.2020.

2. Among the action points, it has been mentioned therein that all remaining drawback claims should be positively disposed of by 31.03.2021 and that while doing so the target of disposing drawback within 7 working days should be achieved.
3. It is to inform that in the 5<sup>th</sup> meeting of the National Committee on Trade Facilitation (NCTF), it has been instructed that **at least 90% of Drawback should be credited within a time period of 3 days. Further, the refund may be deposited into the customer account in T+2 days.**
4. As regard the time taken for payment of duty drawback by banks to the exporters accounts, it is to mention that as per the Circular dated 24.04.2018 issued by the Office of the Principal CCA, CBIC, it has already been instructed to the authorized banks that the credit/refund of the drawback amount to the exporters' account may be done either on the same day of receiving the Computerized Customs Drawback Advice along with the supporting cheque or on the next working day.
5. In supersession of the timeline referred in para 2 above relating to disposal of drawback claims within 7 working days, it is instructed that the above-cited time-limit given by NCTF for crediting of duty drawback within a period of 3 days should be strictly complied with. All Zones are requested to take necessary action accordingly. A report on action taken in this regard may be sent to the Board by 25.12.2020.

Yours faithfully,

*Hasan Ahmed*

(Hasan Ahmed)  
OSD (Drawback)  
Tel: 011-23365535

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**Government of India**  
**Ministry of Finance**  
**(Department of Revenue)**  
**Central Board of Indirect Taxes and Customs**

**Notification No. 95/2020 – Central Tax**

**New Delhi, the 30<sup>th</sup> December, 2020**

G.S.R.....(E).– In exercise of the powers conferred by sub-section (1) of section 44 of the Central Goods and Services Tax Act, 2017 (12 of 2017) (hereafter in this notification referred to as the said Act), read with rule 80 of the Central Goods and Services Tax Rules, 2017 (hereafter in this notification referred to as the said rules), the Commissioner, on the recommendations of the Council, hereby extends the time limit for furnishing of the annual return specified under section 44 of the said Act read with rule 80 of the said rules, electronically through the common portal, for the financial year 2019-20 till 28.02.2021.

[F. No. CBEC-20/06/13/2020-GST]

(Pramod Kumar)  
Director, Government of India