

AUSTRALIA-INDIA RELATIONS



As India celebrates its 75th Anniversary of Independence, the **Australia-India Comprehensive Strategic Partnership**, agreed in 2020, continues to scale new heights.

The Australian Government has announced **over AUD 280 million (INR 1500 crore)** of new initiatives since November 2021, to build out ties across the breadth of the relationship and support India's leadership in the region.

The publication of An Update to the India Economic Strategy to 2035 provides a blueprint for deepening ties.

The historic India-Australia Economic Cooperation and Trade Agreement (IndAus ECTA), signed on 2 April 2022, will further strengthen our economic cooperation.



TRADE & ECONOMIC

- A new Consulate-General in Bengaluru
- Australia-India Infrastructure Forum
- Business Champions secretariat
- Economic policy and regulation partnership
- Australia-India Future Skills Initiative
- Australia-India Innovation Network
- Cooperation on standards and conformance
- India-Australia Grains Partnership
- Increased trade promotion footprint in India



ENERGY, SCIENCE & INNOVATION

- Joint Centre of Excellence on Critical & Emerging Technology Policy in Bengaluru
- Australian International Space Investment Initiative India expansion
- Green Steel Partnership
- Critical Minerals Research and Investment Partnership
- Global Mining Challenge Program India
- Australia-India Strategic Research Fund
- Australia-India Innovation and Technology Challenge
- Letter of Intent on New and Renewable Energy Technology
- Critical Minerals MoU between KABIL & CMFO
- Cyber and Critical Technology Partnership grants
- Foreign Ministers' Cyber Framework Dialogue



PEOPLE-TO-PEOPLE

- A new Centre for Australia-India Relations
- Maitri (Mateship) Scholars Program
- Maitri Cultural Partnership
- Maitri Grants and Fellowships Program
- Return of 29 significant Indian artefacts
- Establishment of a Taskforce on Education Qualifications Recognition
- Letter of Intent on Migration and Mobility
- MoU between Prasar Bharati India & SBS Australia
- Report on Australia's Indian Diaspora:
 A national asset
- Ongoing Australia-India Research Student Fellowship pilot program and Australian Researcher Cooperation Hub – India
- MoU on Tourism Cooperation



STRENGTHENING THE REGION

- General Rawat India-Australia Young Defence Officer Exchange Program
- A new High Commission to Maldives
- Bay of Bengal Trade and Energy partnership
- Bay of Bengal Connectivity partnership
- Support for Information Fusion Centre Indian Ocean Region
- Support for a Maritime Disaster Centre in Sri Lanka
- South Asia Resources & Mining Equipment, Technology and Services Industry Market Access and Preparedness Program
- Support for Pacific Island Countries under the International Solar Alliance
- Support for Pacific Island Countries under the Coalition for Disaster Resilient Infrastructure
- Indo-Pacific Oceans Initiative Partnership grants





INDIA-AUSTRALIA ECONOMIC COOPERATION AND TRADE AGREEMENT (IndAus ECTA)

On 2 April 2022, Australia and India signed the India-Australia Economic Cooperation and Trade Agreement (IndAus ECTA). IndAus ECTA is India's first bilateral trade agreement with a large, developed economy in ten years.

 IndAus ECTA aims to double two-way trade

In 2020, India was Australia's
 7th largest trading partner
 (\$24.3 billion)

Australia's goal is to lift India into our top 3 export markets
 by 2035, and make it our
 3rd largest outward investment destination in Asia

Unlocking A New Era of Trade



Zero duty on 96.4% of Indian goods exports

on entry into force, including:



textiles and apparel



leather and footwear



furniture



gems and jewellery



machinery



Cheaper Australian inputs into Indian manufacturing

with tariffs eliminated on entry into force for coal, alumina and metallic ores, including nickel; and critical minerals including lithium and cobalt.



Expanded work and study opportunities, including:

- an annual quota for Indian qualified chefs and yoga instructors
- expanded post-study work rights for STEM and ICT students
- work and holiday arrangements for Indian citizens





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