

01/93/180/32/AM-19/PC-2[B]/Part-1/E-21759

Government of India  
Ministry of Commerce & Industry  
Department of Commerce  
Directorate General of Foreign Trade

Dated: 12<sup>th</sup> December 2023  
Vanijya Bhawan, New Delhi

**Subject: SOP for Trade under SRVA Mechanism with Trading Partner Countries-reg.**

Attention is drawn to the email dated 24.11.2023 received from Reserve Bank of India sharing a Standard Operating Procedure (SOP) (**copy enclosed**) for trade with trading partners countries under the Special Rupee Vostro Accounts (SRVA) mechanism and with a request to circulate the said SOP to the concerned stakeholders. The Given SOP should help in increasing awareness about the mechanism of SRVA among the exporters, importers & Banks.

2. The SOP is forwarded to herewith to Indian Banks Association (IBA) and Export Promotion Councils (EPCs) & Commodity Boards with a request to share the same with banks and exporters/importers for suitable perusal and action. Feedback if any in the mechanisms proposed may be brought to the attention of this directorate.

This is issued with the approval of competent authority.

(Md. Moin Afaque)  
Deputy Director General of Foreign Trade  
e-mail:ddg1import-dgft@gov.in

Enclosed: as above

To,

1. Indian Banks Association  
[Kind Attn: Mr. Sunil Mehta, Chief Executive]  
Email: ce@iba.org.in  
Tel: 022-22174000, 022-69234000

2. All Export Promotion Councils/Commodity Boards